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CITY INSURANCE RUMANIA faces INSOLVENCY !!!

(27/09/2021)

On the 17.09.21 the Rumanian Authorities have withdrawn the License of one of the leading Rumanian Insurance Companies being confronted with insolvency and a possible bankruptcy:



The obligations of CITY INSURANCE would be guaranteed by the NATIONAL GUARANTEE FUNDS of the Rumanian State; but we expect for obvious reasons that this won't be easy and will be at least time consuming...

It means also that all Insurance Certificates issued by CITY INS. loose their interest...

We strongly recommend that Companies having received such certificates (for inst. from sub-contractors) request NEW CERTIFICATES issued by a VALID INSURER!

Kind regards

Wim Dekeyser.

27/09/2021

Wim Dekeyser

Frederik Dekeyser